

January 12th, 2021

Members of the Press

Queen Bee Capital Co., Ltd.

Partnership with The Japan Net Bank, Limited
Simplified overseas remittance procedures for client transfers

Make overseas remittance in real time, 24 hours a day, 365 days a year, with
PayForex, with no extra transfer fees required



Queen Bee Capital Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director: SHENBO HUANG; hereinafter referred to as "the Company"), the Fund Transfer Service Provider (Kanto Regional Financial Bureau registration No. 00010) that provides overseas remittance services, has formed a partnership with The Japan Net Bank, Limited (Head office: Shinjuku-ku, Tokyo; Representative Director and President: Tomohito Takusari; hereinafter referred to as "Japan Net Bank"). This alliance, will allow customers who have Japan Net Bank accounts to use the Company's PayForex service to make simple international money transfers, starting on January 12th, 2021 (Tuesday).

Background

With its vision of "creating new ways to pay across borders with unfettered creativity", the Company uses its global financial knowledge and advanced technological capabilities to provide high-quality services. Japan Net Bank has a mission of making financial services as familiar to clients as air, and develops a variety of businesses to make financial services stress-free and easy.

In order to increase convenience for Japan Net Bank's clients through PayForex service, the company and Japan Net Bank have come together to form a partnership.

About PayForex

“PayForex”, which was launched in 2011, is a service that sends money to overseas bank accounts. It handles over 30 currencies, and can make transfers to over 200 countries and regions.

[Features of “PayForex”]

1) Coverage of available countries

Remittances to over 200 countries and regions (as of January 12, 2021).

2) Speed Remittance

When using the Speed Remittance service, funds sent to any of 20 countries and the EU region using the proprietary network will arrive within 24 hours. In addition, this service can be used not only for remittances to a bank account but also cash pickup and E-Wallets in certain areas, including the Philippines and Vietnam.

3) Low transfer fees ^{*1}

For example, the cost for sending local currency equivalent to 100,000 yen is just 1,000 yen to the Philippines and only 500 yen when sending to Vietnam, an extremely low fee.

*1 Remittance fees are updated frequently. Check the fee list for the latest information.

PayForex remittance fee list <https://www1.payforex.net/en/todayfee-en/>

4) Multi-language support

In addition to Japanese, the overseas remittance transaction screen can also be displayed in English, Chinese, Vietnamese, Thai, Tagalog, Bengali, Indonesian and Mongolian. The call center also offers support not only in Japanese but also in an abundance of languages for foreign customers: English, Chinese, Vietnamese, Thai, Tagalog, Bengali, Hindi, Nepalese, and Russian.

Usage method

If you have Japan Net Bank account, you will need to register as a member of the Company’s overseas remittance service PayForex and set up Direct Debit with your Japan Net Bank account. Once this has been completed, there will be no need to manually deposit each PayForex transfer, and you will be able to request overseas remittance in real time, 24 hours a day, 365 days a year with simple instructions. Moreover, there will be no extra fees on each deposit^{*2}.

*2 The maximum amount you can send per transaction is 1 million yen, and the maximum amount per month is 3 million yen for individual clients and 6 million yen for corporate and sole proprietorship clients.

Promotion

To celebrate the start of this partnership, a promotion of free-of-charge for remittance has begun starting today. If you apply for PayForex through Japan Net Bank, you will be able to use PayForex with no remittance fees until July 31st, 2021(Saturday)*³.

*3 You are required to use our coupon.



About The Japan Net Bank, Limited

In October 2000, Japan Net Bank started as Japan's first internet bank. Their mission is to make financial services as familiar to clients as air, and strive to create convenient, stress-free financial services. They are a part of Z Holdings and the Sumitomo Mitsui Banking Corporation. Starting from April 5th, 2021, Japan Net Bank name will be changed to PayPay Bank to further strengthen its partnership with Z Holdings financial group companies, including PayPay. (The change of trade name to PayPay Bank is subject to a resolution referring to change the articles of incorporation by general meeting of shareholders, and approved by the relevant authorities.)

<Company Profile>

Company	Queen Bee Capital Co., Ltd.
Services	Fund Transfer Service Provider Manage and develop EC site, Settlement information solution
Registration	Kanto Regional Financial Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)
Established	September, 2007
President	SHENBO HUANG
Capital	JPY 576,905,000
Location	11F Sumitomo Fudosan Hibiya Building, 2-8-6, Nishi-shinbashi, Minato-ku, Tokyo 105-0003
TEL/FAX	TEL:03-6809-2785 / FAX:03-6809-2786

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