

March 29th, 2022

Members of the Press

Queen Bee Capital Co., Ltd

## PayForex is adopted to SoftBank Corp.'s service "Musubu Connect", a brand-new service for companies with global employees

Queen Bee Capital Co., Ltd (Headquarter: Minato-ku, Tokyo; Representative Director: SHENBO HUANG; hereinafter "the company"), registered as Fund Transfer Service Provider (Kanto Local Finance Bureau registration number 00010) will provide PayForex, an overseas remittance service, to SoftBank Corp.'s brand-new service "Musubu Connect" from April 1<sup>st</sup>, 2022.

### ■ What is "Musubu Connect"?

"Musubu Connect", operated by SoftBank, is a brand-new mobile application that provides one-stop support for foreign workers living and studying in Japan, targeting at companies with global employees, such as Technical Interns<sup>※1</sup>. It provides various services such as hospital support/disaster information notification and Japanese learning tools for foreign workers who might have problems in communicating or gathering information in Japanese<sup>※2</sup>. It's also supported in Chinese, Vietnamese, Tagalog, Indonesian and English<sup>※3</sup>. And "Musubu Connect" will be pre-installed in smartphones sold by SoftBank.

- ※1 Foreigners who signed employment contract with Japanese companies or other organizations under the Technical Intern Training Program, which aims to transfer skills, technology and knowledge from Japan to other developing countries.
- ※2 In addition to the services available within "Musubu Connect", external services or Apps are also introduced.
- ※3 The supported languages vary depending on the service details. More languages will be added in the future.



"Musubu Connect" Homepage

### ■ Introduction of "PayForex"

PayForex, as a 24-hour internet-based overseas remittance service, provides money transfer service to overseas bank accounts, with cost-efficient and speedy features than that of traditional banking service. Meanwhile, it stands out for the wide range of remittance destinations and currencies, along with multi-language support.

We will continue to devote in working on in-house development and collaborating with other

companies to streamline the remittance process and improve the convenience of our services.

※ You could sign up with PayForex via “Musubu Connect”. And you need to follow the instructions from PayForex when performing remittance.

## **[Features of “PayForex”]**

### **■ A wide coverage of currencies & countries**

Remittance to over 200 countries and regions, and over 34 currencies are available. (As of April 1<sup>st</sup>, 2022)

### **■ Speedy Remittance**

Fund is able to be received within 24 hours in about 27 countries and the EU area.

In addition to “Bank Transfer”, “Cash Pickup”, “E-Wallet” and “Home Delivery” are available in some areas such as Philippines and Vietnam.

### **■ Low-cost remittance fees<sup>※4</sup>**

We offer competitive low-cost remittance fee for users. For example, when making a remittance of 100,000 yen, the remittance fee to the Philippines is 1,000 yen and to Vietnam is 700 yen.

※4 Remittance fees are revised frequently. See the fee list below for the most up-to-date information.

PayForex remittance fee list <https://www1.payforex.net/en/todayfee-en/>

### **■ Multi-language support**

In addition to Japanese, the overseas remittance transaction screen can also be displayed in English, Chinese (simplified), Indonesian, Thai, Tagalog, Vietnamese, Bengali and Mongolian. The call center also offers support not only in Japanese but also in an abundance of languages for foreign customers: English, Chinese, Indonesian, Thai, Tagalog, Nepalese, Vietnamese, Bengali and Malay.

### **■ Fund safeguarded**

PayForex is regulated by Security Deposits system defined in Payment Services Act, and is conducting Guarantee Contract of Security Deposits with SMBC, so your funds will be well secured.

### **■ Global Pay Bills/ Mobile Top-up**

Users are allowed to pay global bills (Electricity/ Water/ Gas/ Landline fee) from PayForex account. And Mobile top-up is available with about 870 carries in 153 countries.

### <Company Profile>

<b>C o m p a n y</b>	Queen Bee Capital Co., Ltd
<b>S e r v i c e</b>	Fund Transfer Service Provider; Settlement information solution
<b>Registration</b>	Kanto Local Finance Bureau registration number 00010
<b>Affiliated Organization</b>	Japan Payment Service Association registration number 00431; Japan Collection Agencies Association (JCAA); Fintech Association of Japan (FAJ)
<b>Established</b>	September, 2007
<b>President</b>	SHENBO HUANG
<b>C a p i t a l</b>	JPY 576,905,000
<b>L o c a t i o n</b>	7F Tokyo Shiodome Building, 1-9-1 Higashi-shinbashi, Minato-ku, Tokyo 105-7307
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