

October 9th, 2018

Members of the Press

Lawson and Natural Lawson will use Loppi to start for the first time in Japan a service for withdrawing Japanese yen from the user's own overseas wallet service

PayForexCash nationwide on October 11th

~For the first phase an alliance was formed with the TNG FinTech Group of Hong Kong to increase the convenience of travelers to Japan from Hong Kong~

On October 11 (Thursday), Queen Bee Capital Co., Ltd. (headquarters: Minato-Ku, Tokyo; Representative Director: Shenbo Huang; hereinafter "the Company,") a funds transfer service provider (Kanto Finance Bureau Chief No.00010) will start PayForexCash*, the first service in Japan for visitors to Japan to make it possible for those visitors to withdraw Japanese yen using the e-wallets from their own countries from the Loppi multimedia terminals (hereinafter "Loppi") located in Lawson and Natural Lawson (excluding some stores).

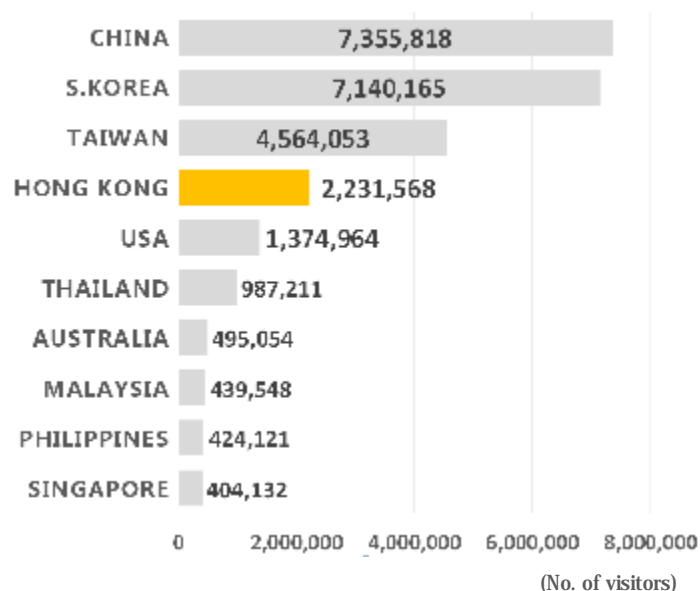
For the first phase, users of the e-wallet service, TNG Wallet, deployed in Hong Kong by the TNG FinTech Group of Hong Kong will be able to use PayForexCash when visiting Japan.

*Patent pending

Service development background

Of the foreign visitors to Japan in 2017, China ranked 1st (approx.. 7.36 million people) and Hong Kong 4th (approx.. 2.23 million people) [See Table 1]. Compared to China and Hong Kong where cashless transactions are expanding rapidly, the deployment of such service in Japan is lagging and in areas away from the major cities the frequency of cash use remains high. For this reason, while in Japan visitors must exchange a large amount of cash into Japanese yen and it takes time to find the currency exchangers, which reduces the time for tourism.

Table 1 : Foreign Visitors to Japan January-December 2017 (Provisional Value) (Japan National Tourist Office (JNTO))



In addition, in recent years the number of travelers going to areas outside the major cities is increasing as more people travel alone, stay longer, and return for additional visits more often.

Based on this background it was determined there is a strong need for a service to provide Japanese yen in cash anywhere and even in small amounts, so development of PayForexCash was firstly started for visitors from Hong Kong.

PayForexCash service overview

■ Usage method

- ① Use the TNGWallet app, perform the money exchange operation, and issue a QR code.



- ② Take the QR code obtained in Step ① and hold it above the Loppi in a Lawson or Natural Lawson store, which will then print out a paper with a bar code on it.



- ③ Take the printed out paper to the register and give it to the clerk and then receive the Japanese yen from the clerk.

■ Features of PayForexCash

- ① Funds of 9,999 yen or less can be exchanged at a time at the 13,546 (as of the end of August 2018) Lawson and Natural Lawson stores throughout Japan.
- ② Cash can be paid out without the need to conduct exchange funds management, which would be difficult for the clerks to handle considering the work process and the need for special knowledge.
- ③ Japanese yen can be obtained at lower cost and less worry by getting it directly from the e-wallet the user is accustomed to using rather than exchanging cash at a currency exchanger.

Going forward

Currently only a withdrawal service is being deployed, but going forward a leftover foreign current deposit service will also be considered.

In addition, during the initial year use by approximately 500,000 visitors from Hong Kong is expected. In the future, further expanding the usage environment by deploying the service in other major logistics companies in Japan and providing the service to visitors from the countries ranking in the top 10 for visitors to Japan *2 including China, South Korea, Taiwan, America, and Europe will be considered.

*2 The top 10 countries according to the "Foreign Visitors to Japan January-December 2017 (Provisional Value) [Japan National Tourist Office (JNTO)] are as follows.

1st: China, 2nd: South Korea, 3rd: Taiwan, 4th: Hong Kong, 5th: America, 6th: Thailand, 7th: Australia, 8th: Malaysia, 9th: The Philippines, 10th: Singapore

<Company profile>

Company	Queen Bee Capital Co., Ltd
Services	Fund Transfer Service Provider Settlement information solution
Registration	Kanto Regional Financial Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431
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