<u>This Press Release is distributed to Ministry of Health, Labor and Welfare Press Club, Labor Service Press</u> Club, on February 26<sup>th</sup>, 2019.

**NEWS RELEASE** 



February 26<sup>th</sup>, 2019

Members of the Press

Queen Bee Capital Co., Ltd

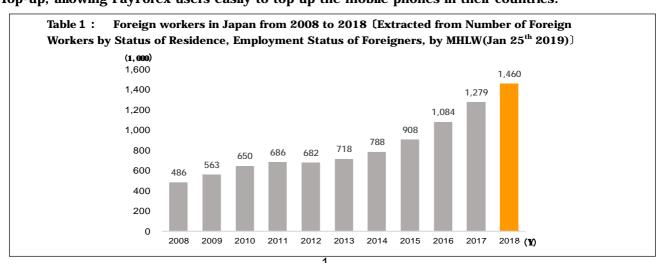
# PayForex Top-up, a new service that allows to top up overseas mobile phones from Japan, will start from March 1<sup>st</sup>.

For foreign workers, it is important for bridging their families living in home countries

From March 1<sup>st</sup> 2019, Fund Transfer Service Provider (Kanto Regional Financial Bureau registration number 00010) Queen Bee Capital Co., Ltd (Headquarters: Minato-ku, Tokyo; Representative Director: SHENBO HUANG; hereinafter "the company"), who operates overseas remittance service PayForex, will start a new service PayForex Top-up, allowing its users to implement overseas mobile phone top-up from Japan.

### Service Development Background

According to the foreign workers investigation published by Ministry by Health, Labor and Welfare (MHLW) in January 2019, by the end of October 2018, the sum of foreign workers in Japan reached 1,460,463, +181,793 (+14.2%) compared to last year [See Table 1]. Moreover, in order to encourage accepting more foreign workers, The Revised Immigration Control Act (Immigration Control and Refugee Recognition Act and Partial Revision of the Ministry of Justice Establishment Act) will be implemented from April 1<sup>st</sup> 2019, which indicates the increase of foreign workers in the future. As the increase of foreign workers along with improvement of working environment, the company values providing secured living environment to foreign workers, amongst which, remitting living expenses back to their families in their home countries is considered as important for foreign workers in Japan. Therefore, the company started 24 hours overseas remittance service PayForex, which is quicker and cheaper than traditional bank system, to meet the foreign workers' needs. Nowadays, focusing on overseas mainstream mobile phone top-up (prepaid), the company provides PayForex Top-up, allowing PayForex users easily to top up the mobile phones in their countries.



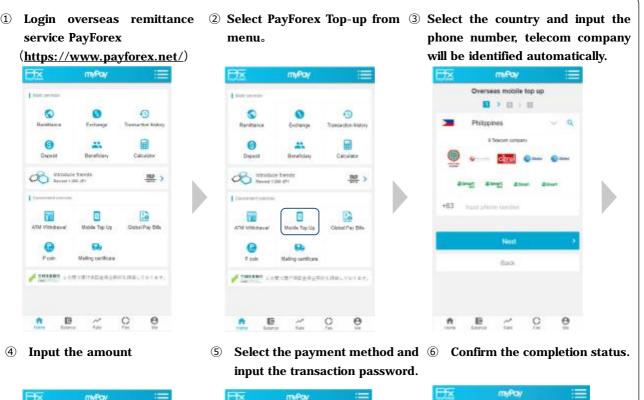
## Service Overview of PayForex Top-up

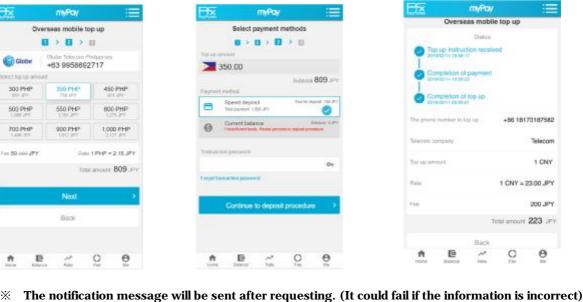
#### Features

- ž PayForex Top-up is a service which allows user who is living in Japan to top up mobile phone for his/her family who is living in home country at any time.
- ž Once user selects the country and inputs the mobile number, our system will identify the telecom company automatically. The operation might vary from different countries, but it's easy to practice. The coverage of the service includes 151 countries.
- ž We contain Chinese, Vietnamese, English support. We will provide more language supports soon.
- ž A completion message will be sent to the user who requests the top-up service and/or the user's mobile phone, after the top-up is completed.

#### Usage method

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# **Going Forward**

In the future, we will promote this service to more users, for instance to who still have contract with their domestic telecom company, to parents whose child is studying abroad and needs topping up mobile phone, and so on, in addition to organizations who manage Technical Intern Training Program for foreign workers in Japan.

Moreover, we are on a step developing cross-border bill payment service such as electricity, gas and water, which will be as simple and easy as this overseas mobile top-up service.

# <Company profile>

Company	Queen Bee Capital Co., Ltd		
Service	Fund Transfer Service Provider Settlement information solution		
Registration	Kanto Regional Financial Bureau registration number 00010		
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)		
Established	September, 2007		
President	SHENBO HUANG		
Capital	JPY 471,860,000		
Location	Onarimon-Yusen Bldg. 13F 3-23-5, Nishi-shinbashi, Minato-ku, Tokyo, Japan 105- 0003		
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