

[Members of the Press]



May 25, 2023

Queen Bee Capital Co., Ltd

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**Further Strengthen Overseas Remittance Service “PayForex” Impact in Asia and Africa  
Adding 4 New Supporting Currencies and 17 E-wallets for Remittance, Start from Late May**

**~Totaling 9 supporting currencies and 36 E-wallets available~**

Queen Bee Capital Co., Ltd (Headquarter: Minato-ku, Tokyo; Representative Director: SHENBO HUANG; hereinafter “the company”), registered as Fund Transfer Service Provider (Kanto Local Finance Bureau registration number 00010) that provides overseas remittance service “PayForex”, will add 4 new supporting currencies and 17 e-wallets and expand remittance channels from late May, in order to strengthen the impact in Asia and Africa.

Resulting from the upgrade, the company’s overseas remittance service “PayForex” has totaled 39 supporting currencies. Furthermore, the supporting e-wallets has been increased to 36 in total by introducing 17 new e-wallet options in addition to the company’s existing 19 ones.

The company’s PayForex service, is a safe and secure overseas remittance service using its own international remittance route.

The service started in 2011, serving the customers who need to send fund abroad, with more convenient and cost-effective solutions. Ever since, in addition to many Japanese customers, the demand for Asian nationalities living in Japan to send money back to their home countries has been outstanding. Not only to bank account, the company has also provided remittance to main e-wallets which occupy a large share in different countries, such as Alipay in China, bKash in Bangladesh and Gcash in Philippines. In recent years, the company has been making efforts to further strengthen remittance services in Asian and African region, and the expansion of the remittance corridors this time is a step closer to the goal.

The company will provide a safe and secure overseas remittance service to all customers, including foreign workers and students in Japan, and enhance the support for countries that rely on remittances, to further strengthen services in Asian regions, which is the main area for PayForex services.

Furthermore, the details of services are as follows.

## ■ New channels

### 【New Currencies】

- ① UGX : Ugandan Shilling
- ② GHS : Ghanaian Cedi
- ③ EGP : Egyptian Pound
- ④ AED : UAE Dirham

Total: 4 currencies

### 【New countries and E-wallets】

- ① Cambodia : Ly Hour Pay Pro Plc
- ② Indonesia : IMkas, Astra Pay, Paytren
- ③ Nepal : Khalti, iCash, IME Pay, Moru, Prabhu Pay, QuePay, Sajilo Pay
- ④ Pakistan : Bank Alfalah
- ⑤ Uganda : Airtel, Vodafone
- ⑥ Ghana : Airtel, MTN, Tigo

Total: 17 E-wallets

## ■ About PayForex Service

PayForex, launched in 2011, is a safe and secure overseas remittance service using its own international remittance route.

PayForex provides 24-hour online remittance service to more than 200 countries and regions worldwide in more than 39 currencies. Customers can complete the entire process online from registration to transaction request. Compared to traditional remittance methods, PayForex offers low-cost remittance fees and protects customers' funds through the performance security deposit based on the Payment Service Act. The company has earned a positive reputation for its "convenient, secure and cost-efficient" services.

### 【Features】

#### • Fast Deposit

Generally, the fund will arrive at beneficiary's local bank account or e-wallet balance quickly after completing the remittance procedure.

(Remittance usually takes 1-3 business days when using a bank)

#### • Remittance Fees

Remittance fees vary from 0~2,000 yen which is lowest level in the industry. And once the remittance amount exceeds the equivalent of 600,000 yen, it is free of charge.

#### • Fund Safeguarded

PayForex is regulated by Security Deposits system defined in Payment Services Act, thus customers' fund will be well secured.

## ■About Queen Bee Capital Co., Ltd

A Fintech company specializing in overseas remittance services. The company uses its knowledge of global finance and advanced technological capabilities to create new ways to pay across borders with unfettered creativity since registered as a Fund Transfer Service Provider in 2011.

### 【Company Profile】

Company	Queen Bee Capital Co., Ltd (URL <a href="https://www.queenbeecapital.com/en/">https://www.queenbeecapital.com/en/</a> )
Established	September 2007
President	SHENBO HUANG
Capital	JPY 576,905,000
Location	7F Tokyo Shiodome Building, 1-9-1, Higashi-shinbashi, Minato-ku, Tokyo 105-7307
Service	Fund Transfer Service Provider Manage and develop EC site Settlement information solution
Registration	Kanto Local Finance Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)

### 【Contact Information】

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