[Press Release]

September 9th 2026
26-005

Queen Bee Capital Co., Ltd
Enters into a Business Alliance Agreement with
The Ashikaga Bank, Ltd

Direct Access to PayForex service via Ashikaga Bank
Starting from September 10th.

～Further Expanding the Adoption of the Overseas Remittance Service PayForex～

Queen Bee Capital Co., Ltd (Headquarter: Minato-ku, Tokyo; Representative Director: SHENBO HUANG: hereinafter "the company"), registered as Fund Transfer Service Provider (Kanto Local Finance Bureau registration number 00010) that provides overseas remittance service "PayForex" is pleased to announce that the company has entered into a business alliance agreement with The Ashikaga Bank, Ltd(Headquarter: Utsunomiya, Tochigi Prefecture; Representative Director: Shimizu Kazuyuki: hereinafter "Ashikaga Bank") .Through this partnership, the company seeks to expand the user base of the overseas remittance service "PayForex" and will begin offering the service through Ashikaga Bank from September 10th .

Under this business alliance agreement, Ashikaga Bank will introduce individual customers seeking to make overseas remittances of JPY 1 million or less to the company. The partnership will enable Ashikaga Bank to further enhance its cross-border remittance offering by providing customers with a convenient, fast, secure, and reliable way to send funds overseas. By leveraging PayForex's strengths, customers will be able to make overseas remittances for purposes such as living expenses and family support with greater ease and efficiency, helping meet a wide range of personal and international financial needs. To celebrate the launch of this partnership, customers who open a PayForex account through a referral from Ashikaga Bank will receive a coupon waving the remittance fee for the first remittance transaction per account.

<Background of the Partnership>

In the Northern Kanto region, including Tochigi Prefecture, demand for small-value overseas remittances of less than JPY 1 million has been increasing rapidly as the number of global workers and the companies employing international workers continues to grow. In particular, there is a strong need for remittance services that enable the timely transfer of living expenses and family support payments overseas.

To address this growing demand, Ashikaga Bank is expected to facilitate a seamless cross-border remittance experience while supporting the continued development of local communities and enhancing the quality of life of all residents in the Northern Kanto region, including foreign nationals living and working in Japan.

Through its existing business alliance with Joyo Bank, a member of the Mebuki Financial Group, the company has been supporting the remittance needs of foreign workers and residents in Ibaraki Prefecture. With the establishment of this new partnership with Ashikaga Bank, also a member of the Mebuki Financial Group, the Company will be able to further expand access to reliable and convenient remittance infrastructure across the broader Northern Kanto region, including both Tochigi and Ibaraki prefectures, providing global workers and their families with greater convenience when sending money abroad.

Against this backdrop, the partnership was formed with the objectives of enhancing customer convenience at Ashikaga Bank, improving the operational efficiency of international remittance services at its branches, and expanding the company’s customer base. Through this collaboration, the company will provide Ashikaga Bank's extensive customer network with an international remittance platform that is simpler, faster, more affordable, and more secure. Together with its existing partnership with Joyo Bank, the Company will leverage the strengths of the Mebuki Financial Group to establish a comprehensive support framework that delivers broader and more accessible remittance services throughout the Northern Kanto region.

＜Outlook＞

This strategic partnership aims to introduce the benefits and convenience of overseas remittance services offered by licensed fund transfer operators to customers who have not previously used such services. Through this initiative, the company seeks to expand its customer base and enhance access to efficient cross-border remittance solutions.

At the same time, by providing reliable remittance services that support the livelihoods of foreign residents in the Northern Kanto region, the partnership will contribute to improving the quality of life of both local communities and international workers residing in the area.

Looking ahead, the company remains committed to delivering safe, secure, and dependable overseas remittance services to all customers, including both Japanese nationals and foreign residents in Japan. The company will continue to strengthen support for communities that rely on overseas remittances, expand and enhance its global remittance network, and develop high value-added services that leverage its unique expertise and market insights. With a particular focus on Asia as its core market, the company will further reinforce its service offerings to better meet the evolving needs of its customers and partners.

Further details are provided below.

■About The Ashikaga Bank, Ltd

【Bank Name】
The Ashikaga Bank, Ltd
（URL : https://www.ashikagabank.co.jp/）
【Representative Director and President】
Shimizu Kazuyuki
【Established】
October 1st, 1895
【Location】
1-25, Sakura 4-chome, Utsunomiya, Tochigi Prefecture

■About PayForex Service

PayForex, launched in 2011, is a safe and secure overseas remittance service using its own international remittance route.

PayForex provides 24-hour online remittance service to more than 200 countries and regions worldwide in more than 40 currencies. Customers can complete the entire process online from registration to transaction request. Compared to traditional remittance methods, PayForex offers low-cost remittance fees and protects customers' funds through the performance security deposit based on the Payment Service Act.

【Features】

・Fast Deposit
Generally, the fund will arrive at beneficiary's local bank account or e-wallet balance quickly after
completing the remittance procedure. (Remittance usually takes 1-3 business days when using a bank)

・Remittance fees
Remittance fees vary from 0~2,000 yen which is lowest level in the industry. And once the remittance
amount exceeds the equivalent of 600,000 yen, it is free of charge.

・Fund Safeguarded
PayForex is regulated by Security Deposits system defined in Payment Service Act, thus customers' fund will be well secured.

■About Queen Bee Capital Co., Ltd

A Fintech company specializing in overseas remittance services. The company uses its knowledge of global finance and advanced technological capabilities to create new ways to pay across borders with unfettered creativity since registered as a Fund Transfer Service Provider in 2011.

【Company Profile】

Company	Queen Bee Capital Co., Ltd （URL https://www.queenbeecapital.com/）
Established	September 2007
President	SHENBO HUANG
Capital	JPY 576,905,000
Location	22F Sumitomo Fudosan Roppongi Grand Tower, 3-2-1, Roppongi, Minato-ku, Tokyo, Japan 106-6222
Service	Fund Transfer Service Provider Manage and develop EC site Settlement information solution
Registration	Kanto Local Finance Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)

【Contact Information】

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