

September 11th, 2025  
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**Queen Bee Capital Co., Ltd**

**Business Alliance with Dhaka Bank PLC. in Bangladesh  
Service launch scheduled for September 12th**

**To further strengthen remittance to Bangladesh (BDT) offered through the  
overseas remittance service" PayForex"**

**~Broaden service accessibility and enhance our offerings across the Asian  
region~**

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Queen Bee Capital Co., Ltd (Headquarter: Minato-ku, Tokyo; Representative Director: SHENBO HUANG; hereinafter "the company"), registered as Fund Transfer Service Provider (Kanto Local Finance Bureau registration number 00010) that provides overseas remittance service "PayForex" is pleased to announce its partnership with Dhaka Bank PLC. in Bangladesh (Representative Director : Sheikh Mohammad Maroof) . The new service is scheduled to launch in September 12th, 2025.

The Company has already built partnerships with three banks in Bangladesh for remittance services. With this new agreement, Dhaka Bank PLC. has become the fourth partner bank in Bangladesh. Combined with the alliances with other financial service providers, The company is now able to offer a more comprehensive service that meets a wide variety of customer needs.

Through this enhancement of remittance services to Bangladesh, the company can now provide real-time crediting for bank transfers as well as efficient and seamless E-wallet transfers, delivering an even more robust service offering. Going forward, the company aims to further promote the use of PayForex across the Asian region and attract new customers.

The overseas remittance service, "PayForex," was launched since 2011. With the aim of providing a cost-effective and convenient service for users, PayForex ensures the safe and reliable overseas remittance service by utilizing a unique international remittance route.

Since then, PayForex has not only served a diverse range of Japanese clients but also a large number of foreigners residing in Japan, particularly with a notable increase in demand for remittances to the home countries of Asian nationals living in Japan, including international students and technical intern trainees. In addition to bank account transfers, PayForex has also been providing various main global E-wallet remittance services such as "Alipay" in China, "bKash" in Bangladesh.

Since the enactment of a new immigration law in 1982, the number of Bangladeshi nationals leaving the country for overseas employment has steadily increased. Although the number of migrant workers temporarily declined in 2020 due to the COVID-19 pandemic, it rebounded sharply in 2021 to exceed 600,000 (※1). As of the end of 2023, there are 27,962 Bangladeshi residents in Japan, excluding short-term stayers (※2).

One of the key pillars supporting the Bangladeshi economy is said to be remittances sent home by overseas workers. In fact, Bangladesh ranks seventh among developing countries in terms of total remittances from migrant workers, amounting to USD 22 billion and accounting for 8.3% of the country's GDP as of 2022 (※3).

Against this backdrop, Bangladesh—along with other Asian countries—has consistently ranked among the top destinations by transaction volume on PayForex, with usage continuing to rise in recent years. To meet this growing demand, the company has been taking steps to provide a faster, more secure, and more reliable international remittance service capable of handling a greater number of transactions.

As part of our new alliance, Dhaka Bank PLC. is widely recognized today for its exceptional service, simplicity, proximity and cutting-edge way of delivery. It was granted license on April 22nd, 1995 by Bangladesh Bank under the Banking Companies Act 1991. It got listed in DSE and CSE in 2000. Dhaka Bank has stood out for its financial strength and operational craftsmanship marking its position as the potential market player in all core areas of banking in the country.

Dhaka Bank has made its vibrant presence at 117 Branches including 2 Islamic Banking Branches, 35 Sub-branches, 3 SME Service Centers, 81 ATMs, 15 ADMs, 1 Customer Service Center and 2 Offshore Banking Units across the country. Catering to the needs of Capital Market, the Bank has established a subsidiary company named Dhaka Bank Securities Limited having 6 countrywide Branches.

Apart of the local banking arrangement with the scheduled banks in Bangladesh, Dhaka Bank is also very keen to establish our relationships with the reputed overseas counterparts to build our global representation and coverage. In continuation of this endeavor, they are functioning their international business through a Global Network of 37 NOSTRO Accounts and 30 Money Exchange Companies all over the world. Dhaka Bank is currently ranked among the Top 10

banks in Bangladesh in terms of remittance volume sourced from various parts of the world.

Moving forward, the company is committed to providing secure and reliable overseas services to all the customers, including global workers and international students residing in Japan. We aim to expand our user base through enhanced remittance services and customer support. Furthermore, we will continue to strengthen and expand our services, particularly in regions such as Asia and Africa, which are the main areas of focus for "PayForex." Through these efforts, we will continue to deliver high-value services unique to customers.

Details are as follows:

Source:

※1 Mitsubishi UFJ Research & Consulting

※2 Statistics on Foreign Residents, Ministry of Justice

※3 Institute of Developing Economies

#### ■ About Dhaka Bank PLC.

【Company Name】

Dhaka Bank PLC.

(URL : <https://dhakabankltd.com/contact-us/>)

【Representative Director】

Sheikh Mohammad Maroof

【Establishment】

July 5<sup>th</sup>, 1995

【Location】

Plot: CWS (C)-10, Bir Uttam A K Khandakar Road, Gulshan-01, Ward-19, Dhaka North City Corporation, Dhaka-1212., Bangladesh

#### ■ About PayForex Service

PayForex, launched in 2011, is a safe and secure overseas remittance service using its own international remittance route.

PayForex provides 24-hour online remittance service to more than 200 countries and regions worldwide in more than 40 currencies. Customers can complete the entire process online from registration to transaction request. Compared to traditional remittance methods, PayForex offers low-cost remittance fees and protects customers' funds through the performance security deposit based on the Payment Service Act.

【Features】

•Fast Deposit

Generally, the fund will arrive at beneficiary's local bank account or e-wallet balance quickly after completing the remittance procedure. (Remittance usually takes 1-3 business days when using a bank)

- Remittance fees

Remittance fees vary from 0~2,000 yen which is lowest level in the industry. And once the remittance amount exceeds the equivalent of 600,000 yen, it is free of charge.

- Fund Safeguarded

PayForex is regulated by Security Deposits system defined in Payment Service Act, thus customers' funds will be well secured.

## ■ About Queen Bee Capital Co., Ltd

A Fintech company specializing in overseas remittance services. The company uses its knowledge of global finance and advanced technological capabilities to create new ways to pay across borders with unfettered creativity since registered as a Fund Transfer Service Provider in 2011.

### 【Company Profile】

Company	Queen Bee Capital Co., Ltd (URL <a href="https://www.queenbeecapital.com/">https://www.queenbeecapital.com/</a> )
Established	September 2007
President	SHENBO HUANG
Capital	JPY 576,905,000
Location	22F Sumitomo Fudosan Roppongi Grand Tower, 3-2-1, Roppongi, Minato-ku, Tokyo, Japan 106-6222
Service	Fund Transfer Service Provider Manage and develop EC site Settlement information solution
Registration	Kanto Local Finance Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)

### 【Contact Information】

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