[Member of the Press]

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26-003

Queen Bee Capital Co., Ltd Enters into a Business Alliance Agreement with The Joyo Bank, Ltd. Advancing Financial Inclusion and Supporting Foreign Residents in Local Communities

Direct Access to PayForex via Joyo Bank's Website Available from July 21

～Expanding Access to Fast, Secure, and Convenient Overseas Remittance Services through PayForex～

Queen Bee Capital Co., Ltd (Headquarter: Minato-ku, Tokyo; Representative Director: SHENBO HUANG: hereinafter "the company"), registered as Fund Transfer Service Provider (Kanto Local Finance Bureau registration number 00010) that provides overseas remittance service "PayForex" is pleased to announce that the company has entered into a business alliance agreement with The Joyo Bank, Ltd. (Headquarter: Mito City, Ibaraki Prefecture; President and Representative Director: Tetsuya Akino; hereinafter "Joyo Bank").

Through this partnership, we seek to expand the user base of the overseas remittance service "PayForex" and will begin offering the service through Joyo Bank on July 21.

This strategic business alliance agreement establishes a customer referral partnership under which the Bank will introduce customers seeking low-value overseas remittances (up to JPY 1 million per transaction) to PayForex.

Through this collaboration, Joyo Bank aims to enhance its overseas remittance service offering to better meet the diverse needs and lifestyles of its customers. By leveraging the strengths of PayForex, customers making overseas transfers for purposes such as supporting family members and covering living expenses abroad will benefit from a simple, fast, secure, and reliable remittance service.

As a special benefit of this partnership, customers who open a PayForex account through Joyo Bank will receive a coupon entitling them to waived fees on their first remittance transaction. This exclusive offer is designed to encourage customers to experience the convenience and efficiency of PayForex's overseas remittance services.

＜Background of the Partnership＞
The number of foreign workers in Japan has reached 2.57 million, representing an 11.7% year-on-year increase, and has continued to grow steadily year after year（※1）. Within Ibaraki Prefecture, the core market served by Joyo Bank, the number of foreign workers has also risen to approximately 67,500, up 9.0% year-on-year（※2）, highlighting their increasingly important role in supporting the regional economy.

In addition, 28.5% of companies in Ibaraki Prefecture employ foreign workers, exceeding the national average of 24.7%. This reflects the proactive stance of local businesses toward recruiting and retaining international talent. （※3）

As the importance of supporting the daily lives of foreign residents continues to increase, there is also a growing need to promote greater financial inclusion. In particular, users making small-value overseas remittances of JPY 1 million or less, such as transfers for living expenses, often require funds to reach beneficiaries quickly and efficiently. This has created a need for remittance services that are faster, more affordable, and more secure.

Against this backdrop, the parties have entered into this business alliance agreement with the aim of enhancing convenience for foreign residents in Ibaraki Prefecture and surrounding regions, promoting financial inclusion, and supporting PayForex's acquisition of new users through expanded access to its overseas remittance services.

Sources:
※As of October 31, 2025, based on data from the Ministry of Health, Labour and Welfare.
※As of October 31, 2025, based on data from the Ibaraki Labour Bureau.
※As of October 31, 2025, based on a survey conducted by Teikoku Databank.

＜Outlook＞
This business alliance is designed to highlight the convenience and accessibility of overseas remittance services provided by licensed fund transfer service provider, particularly among foreign employees working for Joyo Bank’s corporate customers and other foreign residents. Through this initiative, Joyo Bank aims to advance financial inclusion, while Queen Bee Capital seeks to expand its base of long-term customers.

Looking ahead, Queen Bee Capital will continue to provide safe, secure, and reliable overseas remittance services to everyone in Japan, including both Japanese nationals and foreign residents. The Company remains committed to enhancing support for communities and countries that rely on overseas remittances, while further strengthening and expanding its global remittance network.
In addition, Queen Bee Capital will continue to develop high-value-added services based on its unique perspective and expertise, with a particular focus on Asia, its core market. By further enhancing its service offerings, the Company aims to deliver greater convenience and value to customers while contributing to

a more inclusive and connected financial ecosystem.

Further details are provided below.

■About PayForex Service

PayForex, launched in 2011, is a safe and secure overseas remittance service using its own international remittance route.
PayForex provides 24-hour online remittance service to more than 200 countries and regions worldwide in more than 40 currencies. Customers can complete the entire process online from registration to transaction request. Compared to traditional remittance methods, PayForex offers low-cost remittance fees and protects customers' funds through the performance security deposit based on the Payment Service Act.

【Features】

・Fast Deposit
Generally, the fund will arrive at beneficiary's local bank account or e-wallet balance quickly after completing the remittance procedure. (Remittance usually takes 1-3 business days when using a bank)

・Remittance fees
Remittance fees vary from 0~2,000 yen which is lowest level in the industry. And once the remittance amount exceeds the equivalent of 600,000 yen, it is free of charge.

・Fund Safeguarded
PayForex is regulated by Security Deposits system defined in Payment Service Act, thus customers' fund will be well secured.

■About Queen Bee Capital Co., Ltd

A Fintech company specializing in overseas remittance services. The company uses its knowledge of global finance and advanced technological capabilities to create new ways to pay across borders with unfettered creativity since registered as a Fund Transfer Service Provider in 2011.

【Company Profile】

Company	Queen Bee Capital Co., Ltd (URL https://www.queenbeecapital.com/)
Established	September 2007
President	SHENBO HUANG
Capital	JPY 576,905,000
Location	22F Sumitomo Fudosan Roppongi Grand Tower, 3-2-1, Roppongi, Minato-ku, Tokyo, Japan 106-6222
Service	Fund Transfer Service Provider Manage and develop EC site Settlement information solution
Registration	Kanto Local Finance Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)

■About The Joyo Bank, Ltd.

【Bank Name】

The Joyo Bank, Ltd. (URL：https://www.joyobank.co.jp/)

【Representative Director and President】

Tetsuya Akino

【Established】

July 30, 1935

【Location】

2-5-5 Minamimachi, Mito City, Ibaraki

【Contact Information】

Queen Bee Capital Co., Ltd
Service Planning Department
Tel: 03-6809-2794 (Direct)
Mail: pr@queenbeecapital.com