

[Member of the Press]



June 29th, 2023  
Queen Bee Capital Co., Ltd

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**Business Alliance with Sacombank Remittance Express Limited Company (Vietnam)  
Start VND Remittance Service (Corporate to Individual) from Late June  
Introducing "SacombankPay" and "VNPT Pay" 2 E-wallets**

**~Further Strengthen "PayForex" Overseas Remittance Services in Asia~**

Queen Bee Capital Co., Ltd (Headquarter: Minato-ku, Tokyo; Representative Director: SHENBO HUANG; hereinafter "the company"), registered as Fund Transfer Service Provider (Kanto Local Finance Bureau registration number 00010) that provides overseas remittance service "PayForex", has concluded a business alliance agreement to start remittance business with Sacombank Remittance Express Limited Company, who is owned by Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) in Vietnam, to further strengthen overseas remittance service PayForex in Asia, and starts corporate to individual VND remittance service and adds 2 e-wallets "SacombankPay" and "VNPT Pay" from June.

Until now, the remittance to Vietnam (corporate to individual) is only limited to USD. By concluding this agreement, the supported currency has been expanded to Vietnamese Dong (VND).

Resulting from the upgrade, the company's supporting e-wallets has been increased to 38 in total by introducing 2 new e-wallet options in addition to the company's existing 36 ones.

The company's PayForex service, is a safe and secure overseas remittance service using its own international remittance route.

The service started in 2011, serving the customers who need to send fund abroad, with more convenient and cost-effective solutions. Ever since, in addition to many Japanese customers, the demand for Asian nationalities living in Japan to send money back to their home countries has been outstanding. Not only to bank account, the company has also provided remittance to main e-wallets which occupy a large share in different countries, such as Alipay in China, bKash in Bangladesh and Gcash in Philippines.

Sacombank Remittance Express Limited Company, started as a remittance center of Sacombank, one of the major banks in Vietnam, has been providing extensive network and high-quality services with years of experience in remittance industry, and has been highly praised by its customers and partners globally.

In recent years, the company has been making efforts to further strengthen remittance services in Asian and African region, among which, especially in Vietnam, where the economic development is growing rapidly and the overseas remittance market is expected to expand significantly, the company is actively promoting the services, and the expansion of the remittance corridors this time is a step closer to the goal.

In order to further strengthen services in Asian regions, which is the main area for PayForex services, the company will provide a safe and secure overseas remittance service to all customers, including foreign workers and students residing in Japan, continue to enhance the support for countries that rely on remittances, widen and expand the remittance network, and provide high value-added services.

Furthermore, the details of services are as follows.

### ■New channels

#### 【New E-wallets】

Vietnam : SacombankPay、VNPT Pay

### ■About Sacombank Remittance Express Limited Company

#### 【Company Name】

Sacombank Remittance Express Limited Company

#### 【Address】

278 Nam Ky Khoi Nghia St, Ward Vo Thi Sau, Dist 3, Ho Chi Minh City

#### 【URL】

<https://www.sacombank-sbr.com.vn/>

#### 【Main Business】

Receiving remittance, foreign currency exchange, remittance services

## ■ About PayForex Service

PayForex, launched in 2011, is a safe and secure overseas remittance service using its own international remittance route.

PayForex provides 24-hour online remittance service to more than 200 countries and regions worldwide in more than 39 currencies. Customers can complete the entire process online from registration to transaction request. Compared to traditional remittance methods, PayForex offers low-cost remittance fees and protects customers' funds through the performance security deposit based on the Payment Service Act. The company has earned a positive reputation for its "convenient, secure and cost-effective" services.

### 【Features】

- Fast Deposit

Generally, the fund will arrive at beneficiary's local bank account or e-wallet balance quickly after completing the remittance procedure.

(Remittance usually takes 1-3 business days when using a bank)

- Remittance Fees

Remittance fees vary from 0~2000 yen which is lowest level in the industry. And once the remittance amount exceeds the equivalent of 600,000 yen, it is free of charge.

- Fund Safeguarded

PayForex is regulated by Security Deposits system defined in Payment Service Act, thus customers' fund will be well secured.

## ■About Queen Bee Capital Co., Ltd

A Fintech company specializing in overseas remittance services. The company uses its knowledge of global finance and advanced technological capabilities to create new ways to pay across borders with unfettered creativity since registered as a Fund Transfer Service Provider in 2011.

### 【Company Profile】

Company	Queen Bee Capital Co., Ltd (URL <a href="https://www.queenbeecapital.com/en/">https://www.queenbeecapital.com/en/</a> )
Established	September 2007
Present	SHENBO HUANG
Capital	JPY 576,905,000
Location	7F Tokyo Shiodome Building, 1-9-1, Higashi-shinbashi, Minato-ku, Tokyo 105-7307
Service	Fund Transfer Service Provider Manage and develop EC site Settlement information solution
Registration	Kanto Local Finance Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)

### 【Contact Information】

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