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July 27th, 2023

Queen Bee Capital Co., Ltd

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Business Alliance with Ventaja (Philippines)

Overseas Remittance Service PayForex

Starts Utility Bills and Tax Payment Service from Japan to Philippines from August 1st.

~Further Strengthen “PayForex” Overseas Remittance Services in Asia~

Queen Bee Capital Co., Ltd (Headquarter: Minato-ku, Tokyo; Representative Director: SHENBO HUANG; hereinafter “the company”), registered as Fund Transfer Service Provider (Kanto Local Finance Bureau registration number 00010) that provides overseas remittance service “PayForex”, has concluded a business alliance agreement with Ventaja, a Philippines FinTech pioneer, to further strengthen overseas remittance service PayForex in Asia, and starts utility bills and tax payment service from Japan to Philippines from **August 1st, 2023**.

By concluding this agreement, the company has achieved to help customers process utility bills for their families living in home countries while they are in Japan, which will drastically reduce the inconvenient procedures compared to tradition methods.

The company’s PayForex service is a safe and secure overseas remittance service using its own international remittance route.

They service started in 2011, serving the customers who need to send fund abroad, with more convenient and cost-effective solutions. Even since, in addition to many Japanese customers, the demand for Asian nationalities living in Japan to send money back to their home countries has been outstanding. Not only to bank account, the company has also provided remittance to main e-wallets which occupy a large share in different countries, such as Alipay in China, bKash in Bangladesh and Gcash in Philippines.

In 2004, Ventaja International Corp., began operations as a PEZA-registered IT company to develop platforms that sell prepaid cards to Filipino migrant workers based overseas. As a fintech company with a remittance license from the Philippines, now it is Philippine government’s largest overseas utility bill payments collection partner.

Moreover, apart from utility bills, Ventaja also provides payments to below 3 main systems.

- ① SOCIAL SECURITY SYSTEM(SSS), provides social benefits such as retirement allowance, disability insurance, medical insurance for employers and employees in the Philippines.
- ② Pag-IBIG, a mutual fund for housing development, provides low-interest housing loans and housing-related benefits which is paid by employers and employees.
- ③ Philhealth, public medical insurance for employers, employees, and self-employed workers.

In addition, Ventaja also provides payments to public transportation fares, Internet fees and education-related expenses.

In recent years, the company has been making efforts to further strengthen remittance services in Asian region. PayForex has listened to its customers' voices, especially Filipinos who actively participate as main users:

- "I want to pay taxes safely and reliably from Japan"
- "I want to easily pay utility bills from Japan but currently the payment procedure is complicated"

The company has started to develop such services to cater to the needs, and this cooperation is a step closer to the goal.

In the future, the company is planning to gradually increase the utility bill types and supporting countries and regions.

In order to further strengthen services in Asian regions, which is the main area for PayForex services, the company will provide a safe and secure overseas remittance service to all customers, including foreign workers and students residing in Japan, continue to enhance the support for countries that rely on remittances, widen and expand the remittance network, and provide high value-added services.

Furthermore, the details of services are as follows.

■ About Ventaja

【Company Name】

Ventaja International Corp.

【Address】

Unit 2407 One San Miguel Avenue Office Condo San Miguel Ave. Ortigas Center Pasig City 1605, NCR
Philippines

【URL】

<https://www.ventaja.com.ph/>

【Main Business】

Ventaja is the Philippine government's largest overseas collection partner for SSS, Pag-IBIG, Philhealth payments. Ventaja's software platforms enable 1,000+ counters, kiosks, and 5 fintech brands in 38 countries, including main banks to collect government payments around the world.

Through websites and payment platforms, Ventaja is able to bridge the gap between OFW and Philippine government, and becomes the portal for OFW to easily complete government payments.

■ About PayForex Service

PayForex, launched in 2011, is a safe and secure overseas remittance service using its own international remittance route.

PayForex provides 24-hour online remittance service to more than 200 countries and regions worldwide in more than 39 currencies. Customers can complete the entire process online from registration to transaction request. Compared to traditional remittance methods, PayForex offers low-cost remittance fees and protects customers' funds through the performance security deposit based on the Payment Service Act. The company has earned a positive reputation for its "convenient, secure and cost-effective" services.

【Features】

• Fast Deposit

Generally, the fund will arrive at beneficiary's local bank account or e-wallet balance quickly after completing the remittance procedure.

(Remittance usually takes 1-3 business days when using a bank)

• Remittance Fees

Remittance fees vary from 0~2,000 yen which is lowest level in the industry. And once the remittance amount exceeds the equivalent of 600,000 yen, it is free of charge.

• Fund Safeguarded

PayForex is regulated by Security Deposits system defined in Payment Service Act, thus customers' fund will be well secured.

■ About Queen Bee Capital Co., Ltd

A Fintech company specializing in overseas remittance services. The company uses its knowledge of global finance and advanced technological capabilities to create new ways to pay across borders with unfettered creativity since registered as a Fund Transfer Service Provider in 2001.

【Company Profile】

Company	Queen Bee Capital Co., Ltd (URL https://www.queenbeecapital.com/en/)
Established	September 2007
Present	SHENBO HUANG
Capital	JPY 576,905,000
Location	7F Tokyo Shiodome Building, 1-9-1, Higashi-shinbashi, Minato-ku, Tokyo 105-7307
Service	Fund Transfer Service Provider Manage and develop EC site Settlement information solution
Registration	Kanto Local Finance Bureau registration number 00010
Affiliated Organization	Japan Payment Service Association registration number 00431 Japan Collection Agencies Association (JCAA) Fintech Association of Japan (FAJ)

【Contact Information】

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